



Press release 7.11.2014

Hibox Systems is a Finalist for the 2014 Red Herring 100 Global Award

Turku, Finland, - 7.11.2014 – Hibox Systems today announced that it has been selected as a candidate for [Red Herring's 2014 Top 100 Global award](#), a prestigious recognition honoring the year's most audacious and far-reaching private technology companies and entrepreneurs from across the globe.

The Red Herring editorial team selected the companies demonstrating the most innovative technologies and business models originating from over 1,000 companies from more than 40 nations. These companies, representing past Red Herring Asia, Europe and North America awards, are judged on a range of qualitative and quantitative metrics, including but not limited to, technology innovation, financial performance, growth criterion, management's execution standards, potential globalization of the strategy, and market share improvement.

"Technology companies are becoming the bright spot in the economic outlook based on their increasing role within macro-economic environments," stated Alex Vieux, Red Herring chairman. "2014 has demonstrated the sector's vibrant activity and its contribution to the global economic recovery. An unprecedented number of entrepreneurs are jumping ahead of the competition and making a difference. Constant breakthroughs make recent developments obsolete faster than ever before. **Hibox Systems** is performing exceptionally well in its field and strongly deserves to be singled out as one of the Red Herring Global finalists. At this stage, we are left with the daunting task to select the best qualified companies for the 2014 Top 100 Global Award."

The finalists are invited to present their winning strategies at the Red Herring Global forum in Los Angeles, Nov. 18 to 20. The Top 100 winners will be announced at a special awards ceremony on Nov. 20 at the event.

About Red Herring

Red Herring is a global media company that unites the world's best high-technology innovators, venture investors and business decision-makers in a variety of forums, including print, online and exclusive events worldwide. Red Herring provides an insider's access to the global innovation economy, identifying new and innovative technology companies and entrepreneurs. Its Red Herring 100 awards for North America, Europe, Asia and Global have recognized more than 5,000 companies in their early stages, including Baidu, Google, eBay and Skype. For more information, please go to: <http://www.redherring.com/events/>

About Hibox Systems

Hibox Systems is a global provider of advanced interactive information and entertainment solutions for consumers and commercial applications. Hibox middleware platform has been successfully deployed for IPTV and OTT use by hotels, ISP's and broadband providers, along with healthcare facilities. Hibox Systems is headquartered in Finland with an international business development office in Vienna, Austria. Since December 2007, the company is part of Anvia Group, a growing ICT-group with 738 employees and a turnover of 115 MM € in 2012.