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Hibox Systems Selected as a 2014 Red Herring Top 100 Global

PASADENA, Calif.—November 20, 2014—Red Herring announced its <u>Top 100 Global</u> in recognition of the leading private companies from North America, Europe, and Asia today, celebrating these startups' innovations and technologies across their respective industries.

Red Herring's Top 100 Global list has become a mark of distinction for identifying promising new companies and entrepreneurs. Red Herring editors were among the first to recognize that companies such as Facebook, Twitter, Google, Yahoo, Skype, Salesforce.com, YouTube, and eBay would change the way we live and work.

"Choosing the companies with the strongest potential was by no means a small feat," said Alex Vieux, publisher and CEO of Red Herring. "After rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across the globe to the Top 100 Winners. We believe Hibox Systems embodies the vision, drive and innovation that define a successful entrepreneurial venture. Hibox Systems should be proud of its accomplishment."

"Being recognized as a Red Herring Global 100 Winner is an honor for Hibox Systems, and affirms our hard work and commitment in providing the best solutions for digital TV globally. The market for IPTV and OTT is constantly evolving and we want to play a significant role in this development." said Staffan Granholm, founder and CEO of Hibox Systems.

Red Herring's editorial staff evaluated the companies on both quantitative and qualitative criteria, such as financial performance, technology innovation, management quality, strategy, and market penetration. This assessment of potential is complemented by a review of the track records and standing of startups relative to their peers, allowing Red Herring to see past the "buzz" and make the list a valuable instrument of discovery and advocacy for the most promising new business models from around the world.

About Red Herring

Red Herring is a global media company that unites the world's best high-technology innovators, venture investors and business decision-makers in a variety of forums, including print, online and exclusive events worldwide. Red Herring provides an insider's access to the global innovation economy, identifying new and innovative technology companies and entrepreneurs. Its Red Herring 100 awards for North America, Europe, Asia and Global have recognized more than 5,000 companies in their early stages, including Baidu, Google, eBay and Skype. For more information, please go to: http://www.redherring.com/events/

About Hibox Systems

Hibox Systems is a global provider of advanced interactive information and entertainment solutions for consumers and commercial applications. Hibox middleware platform has been successfully deployed for IPTV and OTT use by hotels, ISP's and broadband providers, along with healthcare facilities. Hibox Systems is headquartered in Finland with an international business development office in Vienna Austria. Since December 2007, the company is part of Anvia Group, a growing ICT-group with 738 employees and a turnover of 115 MM \in in 2012.